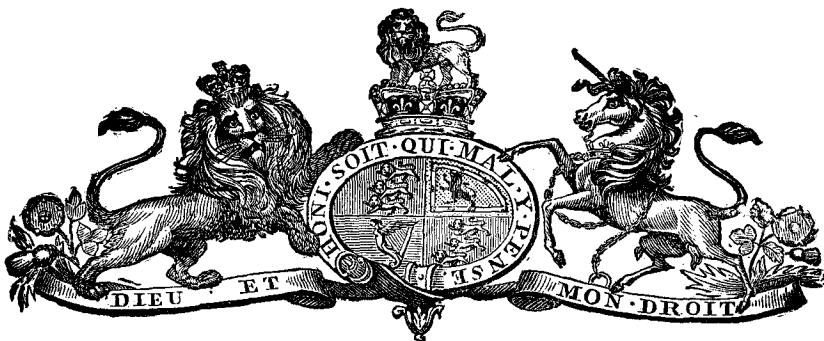


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THE  
**NEW ZEALAND GAZETTE.**

Published by Authority.

WELLINGTON, MONDAY, NOVEMBER 7, 1870.

G. F. BOWEN, Governor.  
**ORDER IN COUNCIL.**

At Wellington, this twenty-second day of October,  
 1870.

Present :

THE HONORABLE DONALD McLEAN, NATIVE AND  
 DEFENCE MINISTER, PRESIDING, AND MEMBERS  
 OF THE EXECUTIVE COUNCIL.

WHEREAS by "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," the Governor in Council is empowered from time to time to make any Regulations for carrying the said Acts into effect, and any such Regulations from time to time to alter, amend, and revoke :

And whereas by an Order in Council bearing date the twenty-fourth day of January, one thousand eight hundred and seventy, made under the provisions of "The Government Annuities Act, 1869," certain Regulations contained in the Schedule to the said Order in Council were made and ordained :

And whereas it is expedient to revoke the said Regulations and to make fresh Regulations in lieu thereof :

Now therefore, I, Sir George Ferguson Bowen, the Governor of the Colony of New Zealand, in exercise and pursuance of the power and authority vested in me by the said Acts, and by and with the advice and consent of the Executive Council of the said Colony, do hereby revoke all existing Regulations made under the said Acts, or either of them, except the Regulations made and issued by Order in Council of the twenty-eighth day of March, 1870, and published in the *New Zealand Gazette*, No. 22, p. 191; but this revocation shall not be deemed to alter or affect any contract which shall be or shall have been duly made in accordance with and subject to such revoked Regulations.

In lieu of the said Regulations, so revoked as aforesaid, I do, with such advice and consent as aforesaid, make and ordain the following Regulations, that is to say :—

1. The Government Annuities Commissioner, appointed and acting under the provisions of the said Acts, and who throughout these Regulations is termed "the said Commissioner," may from time to time appoint persons to receive proposals for Insurance of Lives or the grant of Endowments or Annuities, and to receive and pay moneys under the said Acts, and such appointments may from time to time revoke or alter.

2. Every person who may be so appointed is, throughout these Regulations, termed "the Officer."

3. The Postmaster at any Post Office, whether the same shall be a Money Order Office or not, may be appointed by the said Commissioner as the Officer for all or any one or more of the purposes mentioned in Regulations No. 1.

4. The Officer appointed in any place as aforesaid may receive proposals for any transaction from time to time intended to be effected under the said Acts or either of them, and shall in respect thereof strictly conform to these Regulations.

5. Any person desiring to effect any such transaction shall make his proposal for the same in the form applicable thereto.

6. Blank forms of proposal shall, on application to the Officer acting in any place, be supplied to the applicant free of charge.

7. The person making any proposal shall, at the time of delivering the same to the Officer, sign and make the declaration at the foot thereof in the presence of the Officer.

8. The Officer to whom any proposal has been delivered may either forthwith direct that any person upon the contingency of whose life the particular transaction is to be dependent shall present himself for medical examination by a legally-qualified Medical Practitioner appointed by the Governor for the purpose of such examination, or may in the first instance refer such proposal to the said Commissioner.

9. The said Commissioner may in any case direct such medical examination to be made.

10. In respect of each person to be so examined there shall forthwith be paid by the Proposer the sum of one guinea as a deposit.

11. In case the proposal be accepted after such examination and the proposed contract completed by the Proposer, the amount of deposit will be repaid to the Proposer.

12. The medical examination shall be conducted according to a form applicable to the special transaction.

13. In addition to the special questions set forth in any such form, the Medical Examiner may put to the person examined any other questions which he may think necessary, and may report specially to the said Commissioner in reference thereto.

14. The answers given by the person examined to the special questions set forth in the form above referred to shall be reduced to writing by the Medical Examiner, and shall be read over to the person examined, and signed by him, and he shall at the same time make and sign a declaration of the truth of his statements at the foot of the form of examination, in the presence of the Medical Examiner.

15. The proposal and medical examination, and all other papers connected therewith, shall, so soon as the same have been duly completed, be transmitted by the Medical Examiner to the said Commissioner for examination and approval.

16. All tables of premiums for sums to be secured at death or otherwise shall specify the rate of premium for first-class lives only.

17. The rate of premium for each proposal shall in every case be fixed by the said Commissioner, in proportion to the eligibility of the life proposed, as evidenced by the proposal and papers connected therewith.

18. If the said Commissioner shall elect to accept the proposal, he shall determine the premium or sum of money payable in respect of the proposed transaction, and he shall forthwith cause notice thereof to be given to the person making the same, by posting to the address of such person, as given in the proposal, a notice to that effect.

19. When the person desiring to insure his life is an officiating minister within the meaning of "The Marriage Act, 1854," or any Act for the time being in force amending the said Act, the premium or other payment to be paid thenceforth by such person, whether he shall thereafter cease to be such officiating minister or not, shall be such sum consisting of an integral number of pence as shall be nearest to nineteen-twentieths of the sum which would be required to be paid by such person if not an officiating minister as aforesaid.

20. Within thirty days after the receipt of such notice, the Proposer shall pay or cause to be paid the premium or sum of money payable in respect of the proposed transaction; and if he shall fail to do so, then the said proposal shall be deemed to have been abandoned, and all moneys paid thereunder forfeited.

21. Upon payment of the money payable in respect of any accepted proposal, the said Commissioner shall cause to be issued and delivered to the Proposer a contract in the form applicable to the particular transaction, according to the Schedule of Forms at the end of these Regulations.

22. Annual payments, payable under any contract, must be made within twenty-one days, and payments payable at less intervals than a year within fourteen days, next after the day appointed for payment; and non-payment within such periods respectively shall be deemed to be default of payment.

23. Every contract shall be deemed to be void, and all payments made thereunder forfeited, in such of the following events as are specially applicable to the character of the same:—

(1.) If the statements of the Proposer, as set

forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.

(2.) On default of payment of the annual or other periodical payment to be made thereunder.

(3.) If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.

(4.) If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.

(5.) If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.

24. Every contract for the assurance of a sum of money payable at death shall become void if the person or any of the persons upon the contingency of whose life the same is dependent shall go beyond the limits of New Zealand and the Australasian Colonies or shall die on the high seas (except in passing in passage vessels being whole decked and not less than fifty tons register, or in steam vessels from any part of New Zealand to any other part, or in passing direct by a similar conveyance from any part of New Zealand to any of the Australasian Colonies, or in passing by a similar conveyance from any part of New Zealand to any part of the United Kingdom); and every such contract shall also become void if such person or any of such persons as aforesaid shall be actually employed in any military or naval service whatever, except such as may for the time being be in the employment of the Government of the Colony, unless special permission shall in any of the said cases have been granted by the said Commissioner, which permission may be granted by the said Commissioner on payment of such extra premium or sum of money as the said Commissioner may deem adequate to the risk incurred.

25. Every contract for the assurance of a sum of money payable at death shall be void if the person or persons upon the contingency of whose life or lives the same may be dependent shall engage in any trade or occupation which the said Commissioner shall from time to time notify in the *New Zealand Gazette* to be specially dangerous without the express permission of the said Commissioner, which permission may be granted by the said Commissioner on payment of such extra premium as the said Commissioner may deem adequate to the risk incurred.

26. No contract made under the provisions of the said Acts is to be in force as against the said Commissioner until the first moneys payable thereunder, by or on behalf of the Assured, shall have been actually paid.

27. In case of default of payment, the said Commissioner may permit any contract of Insurance to be revived at any period not exceeding three calendar months after its expiration, on satisfactory proof being given of the unimpaired health of the person or persons upon the contingency of whose life or lives the same may be dependent, and on payment of the premiums or other moneys payable thereunder and then in arrear, together with a fine not exceeding one-half per centum on the sum assured.

28. The amount payable under any contract will be paid in case of the death of the Assured during the days of grace, mentioned in Regulation No. 22, notwithstanding the non-payment of the premium or

other moneys for the time being payable; but the said Commissioner may, from the moneys payable under the contract, deduct the amount so remaining unpaid.

29. If the person, or any of the persons, upon the contingency of whose life or lives any contract is dependent, not being the person or one of the persons for the time being beneficially interested in the same, shall go or travel beyond the limits of residence or travel allowed by the contract, or engage in any military or naval service other than as aforesaid, or adopt any trade or occupation declared by the said Commissioner to be hazardous, before notice thereof shall have been given to the said Commissioner and his permission to do so shall have been duly obtained, the contract thereby voided may be revived by the said Commissioner, if notice of such breach, non-observance, or non-performance as aforesaid shall be given by the person or any of the persons beneficially interested therein, other than the person committing such breach, non-observance, or non-performance, immediately after the fact shall come to his knowledge, upon such terms as to payment of extra premium or otherwise as the said Commissioner shall think fit; but such revival shall in no case extend to the interest of any person beneficially interested in such contract, if there be more than one, who shall himself have committed such breach, non-observance, or non-performance.

30. In case the person who has contracted for any Endowment shall happen to die before the whole of the premiums payable under the contract shall have been paid, and by reason of such death the premiums thereafter payable shall not be duly paid, the said Commissioner shall, on the person in whose favour such contract shall have been effected attaining the age at which but for such failure of agreement the Endowment would have become payable, pay over to or for the benefit of such person the surrender value of such contract at the date at which the same had become void by such non-payment of premiums as aforesaid.

31. If the said Commissioner shall (either at the time of the making of the contract or afterwards, and before the moneys payable thereunder to the Assured shall become payable) be satisfied that the age or ages of the person or persons upon the contingency of whose life or lives the same is to be dependent has been correctly stated, he may indorse the same upon the said contract, and the age or ages thus admitted shall not subsequently be called in question.

32. The said Commissioner may, instead of charging the usual extra premium payable during the whole of life, indorse on the policies of those applicants for Assurance who are considered below the average standard of health, and who shall have applied for such Assurance on or before the 1st October, 1870, a sum representing the extra risk. The amount thus indorsed on the policy will be deducted from the sum assured, in the event of the policy becoming a claim before the paid-up premiums amount, at £4 per cent. compound interest, to the sum assured. But if the duration of the life be such that the premiums paid amount at compound interest at the rate aforesaid to the sum assured, then no deduction will be made, and the policy will be paid in full.

33. Any contract which has existed and been duly observed by or on behalf of the Assured for the period of five years may be surrendered with the consent of the said Commissioner, either as to the whole or any part of the interest of the Assured in such contract, who shall thereupon pay to the person entitled to surrender the same a sum of money equal to the then value of such surrendered interest according to such regulations as shall then be in force in

that behalf; or, at the option of the person or persons entitled to make such surrender, shall grant to such person or persons a paid-up contract of Assurance equivalent in value to the then value of the surrendered interest.

34. The said Commissioner may, if he think fit, permit the person for the time being entitled to surrender any contract to exchange the same for a contract of any other class which may be made under the provisions of the said Acts, subject nevertheless to such regulations as may hereafter be in force in that behalf.

35. Before any moneys payable in respect of any Deferred Annuity or Endowment will be paid under any contract in that behalf, the said Commissioner may require satisfactory evidence of the age and identity of the person claiming to be entitled to the same.

36. When any person shall have effected an Insurance upon his life, for the benefit of his wife, or of his wife and children, or of his wife and some or one of his children, or of his children only, or some or one of them, as the case may be, pursuant to the provisions of the eighth section of "The New Zealand Government Insurance and Annuities Act 1870," it shall be sufficient for him to declare the same by a Deed Poll indorsed upon the contract, and to be executed by him at the time of the issuing thereof to him, in the presence of and attested by the officer issuing the same, and either with or without any directions for the apportionment of the moneys assured, as the Assured shall think fit; and such Deed Poll shall be in the form in that behalf set forth in the Schedule of Forms to these Regulations, or as near thereto as the circumstances of the case will admit.

37. Any declaration and apportionment to be made pursuant to the provisions of the tenth section of "The New Zealand Government Insurance and Annuities Act, 1870," in respect of any contract or Insurance already issued, shall be in the like form, or as near thereto as the circumstances of the case will admit.

38. The right and interest in any contract for the assurance of a sum of money payable at death or otherwise may be assigned, but notice of every such assignment shall be given to the said Commissioner, and a fee of 10s. 6d. be paid thereon; and in every case a copy of the Deed of Assignment shall be delivered with such notice, and the contract produced to the said Commissioner, who shall indorse thereon the receipt of such notice.

39. Any premium or other payment required to be made by or on behalf of the Assured under any contract made under the said Acts or either of them, may be paid by means of one or more Post Office Money Orders, and the person liable to the payment of the same shall not be held to have made default of payment, if such Money Order or all such Money Orders shall appear to have been issued on or before the last day on which such payment ought to be made under the provisions of the contract, exclusive of the days of grace mentioned in Regulation number 19, and to have been posted for transmission immediately after the issue thereof.

40. If any person who shall have contracted for the purchase of a Deferred Annuity by payments made annually, or oftener, on condition that in the event of default of payment, or in the event of the death of the person on whose life the Annuity is to depend before the period at which the Annuity is to commence, the purchase money paid shall be returnable, shall make default of payment; or if the person on whose life the Annuity is to depend shall die before the Annuity commences, then the person for whose benefit the Annuity was purchased, or his representatives, shall make application to the said Com-

missioner, on a form to be obtained from any Officer appointed under Regulation No. 1, for the return of so much of the purchase money as shall have been paid.

41. No Annuity shall be granted under the said Acts otherwise than in the sole name of the person on whose life and for whose benefit the said Annuity is granted, except in the case of females, infants under the age of twenty-one years, idiots, persons of unsound mind, or incapacitated by bodily or mental infirmity from taking care of themselves, proof of which shall, in any case in which the Annuity is to be dependent upon the life of any such person, be afforded to the said Commissioner to his satisfaction at the time of making the contract, in which case it shall be lawful to grant such Annuities as are authorized upon the life of any such person to such person, and to any two or more persons not interested therein, as Trustees for such person; but in all such cases the name of the person on whose life and for whose benefit the Annuity is granted shall be inserted in the contract as joint proprietor of the said Annuity.

42. All payments which shall become due or payable under or in respect of any contract into which the said Commissioner shall enter under the provisions of the said Acts shall be made by warrant, which warrant shall be issued from the office of the said Commissioner in Wellington to the person entitled to receive such payment, and shall be made at such of the offices appointed for the purpose as such person shall select. The Officer shall be advised from the office of the said Commissioner in Wellington of all warrants made payable at his office, and shall not pay any warrant unless so advised, and unless the person entitled to receive such payment shall present the warrant in person, and sign the receipt at the foot of the said warrant in the presence of the paying Officer, and shall produce evidence of his identity. If, by reason of bodily infirmity, the person entitled to receive such payment shall be unable to present the warrant in person at such office, then the Officer, or some Officer of the Postal Department authorized by him, shall, on notice of such inability, carry the amount of the warrant to the residence of such person, pay him such amount, and take his signature on the receipt at the foot of the warrant. The warrant, when paid and receipted, shall be transmitted to the office of the said Commissioner in Wellington.

43. Any person proposing to enter into any contract under the provisions of the said Acts shall provide, at his own cost, such evidence of age as shall be required by the said Commissioner, but shall not be required to pay any fee or fees for medical examination, or to pay the cost of any additional inquiry which the said Commissioner may think fit to make with regard to his health, habits, age, and occupation, or to pay any fee or fees for the issue of any contract which may be made in accordance with his proposal, or to pay any postage for the transmission of his proposal, or for the transmission of any correspondence arising out of such proposal or contract between him and the said Commissioner, except as provided by these Regulations.

44. Persons proposing to purchase Deferred Annuities shall, if the said Commissioner think fit, be required to pay, at the time of purchase, a fee of one shilling for every pound of Annuity purchased.

#### REGULATIONS AS TO PAYMENTS ON DEATH.

45. On the death of any person upon the contingency of whose life any contract may be dependent under the said Acts or either of them, notice in writing of such death shall immediately be given to the said Commissioner.

46. In every case where the age of any person upon the contingency of whose life any contract shall be dependent has not been admitted by the said Commissioner, the age may be proved by furnishing to the said Commissioner either—

- (a.) An examined official or certified copy or extract from the register or other official record of the birth.
- (b.) A declaration, affirmation, or affidavit by some person other than the Assured, stating that no register or other official record of the birth is to be found, and stating with particularity the belief of the person declaring, affirming, or swearing as to the age of the Insured and the grounds of such belief. Such declaration, affirmation, or affidavit must be made in such form and manner that the person making it would, under the law of the place where it is made (if there be any such law) be criminally responsible if any statement therein be false to his or her knowledge.

47. Death may be proved by production of any of the following evidence:—

- (a.) A certificate under the hand of the medical attendant (if any) of the deceased during his or her last illness, stating the date, and place, and cause of death.
- (b.) An examined official or certified copy or extract from the register or other official record of the death or burial.
- (c.) A declaration, affirmation, or affidavit stating the time and place and circumstances of the death, and that no official record of the death or burial is to be found; such declaration, affirmation, or affidavit to be made in the manner herein prescribed with regard to declarations as to age.

48. The identity of the deceased, and the person upon the contingency of whose life the contract is dependent, shall be proved by declaration, affirmation, or affidavit made in the manner herein prescribed with regard to declarations as to age, and stating the knowledge or belief of the person making the same as to the identity of the deceased, and giving with particularity the grounds of such knowledge or belief.

N.B.—As the difficulty of proving the age increases with time, holders of contracts are advised to send in proofs of the age of the person or persons upon the contingency of whose life or lives the contract is dependent to the said Commissioner, either before or as soon as possible after the contract is effected.

When proofs have to be obtained in Great Britain, the said Commissioner will make inquiries through the Government Agent in London, but a sum of £5 must be deposited with the said Commissioner towards covering the expenses of searches and certificates. The balance (if any) of this sum, after deducting such expenses, and a fee of 5s., will be returned to the depositor, who will be held liable for any excess of cost.

The Commissioner reserves the right of refusing to make inquiries, and to discontinue inquiries commenced, at his uncontrolled discretion.

49. Probate and Letters of Administration shall be dispensed with in the following cases:—

- (a.) Where the death has happened beyond the limits of the Colony, and probate or letters of administration, or some equivalent thereto, has been granted by some Court or person of competent authority out of the Colony, and an exemplification or other formal proof thereof is produced.
- (b.) Where the money payable by the said Commissioner is received by a Curator of Intestate

Estates in New Zealand duly authorized by law to receive the same.

(c.) Where the whole legal right to the moneys secured has been assigned to some person still living, in accordance with the provisions of the said Acts, or of any Regulations for the time being relating to such transfers.

50. All powers of attorney, probates, letters of administration, exemplifications, or other formal proofs, orders of Courts and other instruments, evidencing the right of any person to receive any money under any contract of the said Commissioner, shall be produced to the said Commissioner, or to such person as he shall in each case appoint.

51. The contract shall be given up when the money payable thereunder by the said Commissioner is paid.

52. The said Commissioner may accept proofs of age and identity or death other than as aforesaid, which shall to him appear substantially sufficient for any of the said purposes.

53. All proofs shall be made at the expense of the person tendering the same.

54. Immediately after due proof of death shall have been supplied, and the Regulations in other respects complied with, the moneys payable under the contract shall be paid by the said Commissioner.

FORSTER GORING,  
Clerk of the Executive Council.

SCHEDULE OF FORMS.

*Form of Contract for Purchase of Immediate or Deferred Annuity by a Single Payment.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been duly appointed and is now acting as Government Annuities Commissioner for the purposes of the said Acts: And whereas of has contracted with the said Commissioner for the purchase of one Annuity or yearly sum of £ to be paid to as hereinafter mentioned, by equal half-yearly payments, and has deposited with the said Commissioner a proposal and declaration dated the day of one thousand eight hundred and , and signed by the said as the basis of the contract for the purchase of such Annuity, in which proposal it is stated, amongst other things, that the age of the said is not less than years: And whereas the said has paid to the said Commissioner the sum of £ as the consideration for the said Annuity:—Now it is hereby declared that the said Commissioner shall, pursuant to the said Act, be subject and liable to pay to the said during his life the annual sum of £ by equal half-yearly payments on the day of and the day of in each year, the first payment thereof to be made on the day of if the said be then living, without any deduction or abatement whatever.

But this contract is made subject to the following conditions:—

1st. No payment of the said Annuity shall be claimed or be recoverable until the said shall to the satisfaction of the said Commissioner have proved himself to be alive at the date of such payment becoming due.

2nd. This contract shall be void, and all moneys paid thereunder by the said shall be forfeited, if the age of the said have been less than years at the date of this contract.

In witness whereof the said Commissioner hath hereunto set his hand and seal the day of one thousand eight hundred and

Signed, sealed, and delivered by the said Commissioner, in the presence of

*Form of Contract for Purchase of Deferred Annuity by Payment of Annual Premiums.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, was duly appointed and is now acting as Go-

vernment Annuities Commissioner for the purposes of the said Acts: And whereas of has contracted with the said Commissioner for the purchase of one annuity or yearly sum of £ to be paid to by equal half-yearly payments, as hereinafter mentioned, and has deposited with the said Commissioner a proposal and declaration dated the day of one thousand eight hundred and and signed by the said as the basis of the contract for the purchase of such Annuity, in which proposal it is stated amongst other things, that the age of is not less than years: And whereas the said has paid to the said Commissioner the sum of £ being the first payment due and payable under the said contract:—Now it is hereby declared that if the said shall pay to the said Commissioner the sum of £ on the day of next ensuing, and the like sum on the day of in every subsequent year up to the day of one thousand eight hundred and then the said Commissioner shall, pursuant to the said Act, be subject and liable to pay to the said during his life, and without any deduction, the annual sum of £ by equal half-yearly payments on the day of and the day of in each year, the first payment thereof to become due and be made on the day of next after the last payment of premium shall have been made if the said be then living.

But this contract is made subject to the following conditions:—

1st. No payment of the said Annuity shall be claimed or recoverable until the said shall to the satisfaction of the said Commissioner have proved himself to be alive at the date of the payment becoming due.

2nd. This contract shall be void, and all the sums paid under it on account of the purchase money shall be forfeited, if the age of be less than years at the date of contract.

In witness whereof the said Commissioner hath hereunto set his hand and seal the day of one thousand eight hundred and

Signed, sealed, and delivered by the said Commissioner, in the presence of

*Form of Contract for the Insurance of Life by a Single Premium.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Annuities and Insurance Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of herein-after called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ on his own life, and has deposited with him a proposal and declaration, dated the day of one thousand eight hundred and and signed by him, as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £ as the entire premium for such Assurance:—Now it is hereby declared that on the death of the said Assured the said Commissioner shall, pursuant to the said Act, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited, in any of the following cases:—

1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.

2nd. On default of payment of the annual or other periodical payment to be made thereunder.

3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.

4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.

5th. If the Assured shall die by his own hand, or by duelling within twelve months, or by the hands of justice.

6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this day of one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance by Annual Payments.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ on his own life, and has deposited with him a proposal and declaration, dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £ as the first annual premium for such Insurance:—Now it is hereby declared that if the Assured shall die at any time within the term of twelve calendar months from this date, the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment to the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £: And further, that if the said Assured shall survive the said term of twelve calendar months, and shall, on or before the day of now next ensuing, and on or before the day of in every succeeding year during his life, duly pay the like amount of premium, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited, in any of the following cases:—

- 1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.
- 2nd. On default of payment of the annual or other periodical payment to be made thereunder.
- 3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.
- 4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.
- 5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.
- 6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this day of one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance by Half-yearly or Quarterly Payments.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ on his own life,

and has deposited with him a proposal and declaration dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £ as the first [half-yearly or quarterly, as case may be] premium for such Assurance:—Now it is hereby declared that, if the said Assured shall die at any time within the term of calendar months from this date, the said Commissioner, shall, pursuant to the said Acts, be subject and liable to the payment to the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £: And further, that if the said Assured shall survive the said term of calendar months, and shall, on or before the day of now next ensuing, and on or before the day of in each year during his life duly pay the like amount of premium to the said Commissioner, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited, in any of the following cases:—

- 1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.
- 2nd. On default of payment of the annual or other periodical payment to be made thereunder.
- 3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.
- 4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.
- 5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.
- 6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this day of one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Assurance for term of One Year.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Annuities and Insurance Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Act: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ on his own life, and has deposited with him a proposal and declaration dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £ as the premium for such Insurance for twelve calendar months, commencing from the date hereof:—Now, it is hereby declared that if the said Assured shall die at any time within the term of twelve calendar months from this date, the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited, in any of the following cases:—



1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is Assured has wilfully withheld any information required of him.

2nd. On default of payment of the annual or other periodical payment to be made thereunder.

3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.

4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.

5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.

6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this                      day of  
one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance of Life by Payment of Annual Premiums for term of Seven Years.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Annuities and Insurance Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £                      on his own life, and has deposited with him a proposal and declaration dated the                      day of                      one thousand eight hundred and                      and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the                      day of                      one thousand eight hundred and                      to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £                      as the premium for such insurance for twelve calendar months, commencing from the date hereof:—Now, it is hereby declared that if the said Assured shall die at any time within the term of twelve calendar months from this date, the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment to the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum £                      : And further, that if the said Assured shall survive the said term of twelve calendar months, and shall, on or before the                      day of                      next ensuing, and on or before the                      day of                      in every succeeding year during the continuance of this Insurance if the said Assured shall then be living, duly pay to the said Commissioner the like amount of premium, and, having duly made such payments, shall depart this life within the term of seven years, computed from this date, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the Assured under it shall be forfeited, in any of the following cases:—

1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.

2nd. On default of payment of the annual or other periodical payment to be made thereunder.

3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transactions is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.

4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.

5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.

6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this                      day of  
one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for the Insurance of Life by Payment of Annual Premiums for a Specified Number of Years.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Annuities and Insurance Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £                      on his own life, and has deposited with him a proposal and declaration dated the day of                      one thousand eight hundred and                      and signed by him, as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the                      day of                      one thousand eight hundred and                      to a Medical Examiner: And whereas the said Assured has paid the sum of £                      as the first of                      annual premiums for such Assurance:—Now it is hereby declared that if the said Assured shall die at any time within the term of twelve calendar months from this date, the said Commissioner shall, pursuant to the said Acts, be subject to the payment to the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £                      . And further, that if the said Assured shall survive the said term of twelve calendar months, and shall, on or before the                      day of                      next ensuing, and on or before the                      day of                      in every succeeding year during the continuance of the term of                      years, computed from this date, inclusive of this date, if the said Assured shall then be living, duly pay to the said Commissioner the like amount of premium, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited in any of the following cases:—

1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.

2nd. On default of payment of the annual or other periodical payment to be made thereunder.

3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.

4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.

5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.

6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this                      day of  
one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance of a Sum of Money payable at Death, or the attainment of a specified Age.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of

Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of herein-after called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ payable at death, or the attainment of a specified age, and has deposited with him a proposal and declaration, dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration, dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the said Assured has paid to the said Commissioner the sum of £ as the first annual premium for such Insurance:—Now it is hereby declared that if the said Assured shall die at any time within the term of twelve calendar months from this date, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £: And further, that if the said Assured shall survive the said term of twelve calendar months, and shall, on or before the day of next ensuing, and on or before the day of in every succeeding year, until the said Assured shall attain the age of [fifty, fifty-five, sixty, or sixty-five years, as the case may be], unless he shall sooner die, duly pay the like amount of premium, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment to the said Assured when and so soon as he shall have attained the age of years, unless he shall sooner die; and, in case he shall sooner die, then unto the executors, administrators, or assigns, of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited, in any of the following cases:—

- 1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.
- 2nd. On default of payment of the annual or other periodical payment to be made thereunder.
- 3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.
- 4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.
- 5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.
- 6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this day of one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance of a Sum of Money payable on the Death of either of Two Lives.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ payable on the death of either of two lives, and has deposited with him a proposal and declaration dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance, and has also made certain statements and a declaration dated the day of one thousand eight hundred and to a Medical Examiner: And whereas the Assured have paid to the said Commissioner the sum of £ as the first annual premium for such Insurance:—Now it is hereby declared, that if either of the said Assured shall die at any time within the term of twelve calendar months from this date, then the said Commissioner shall,

pursuant to the said Acts, be subject and liable to the payment to the survivor of them, or to the executors, administrators, or assigns of such survivor, immediately after satisfactory proof of the first-mentioned death shall have been received by the said Commissioner, of the sum of £: And further, that if both of the said Assured shall survive the said term of twelve calendar months, and shall, on or before the day of next ensuing, and on or before the day of in every succeeding year, until either of the said Assured shall die, duly pay the like amount of premium, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the survivor of them the said Assured, or unto the executors, administrators, or assigns of such survivor, immediately after satisfactory proof of the first-mentioned death shall have been received by the said Commissioner, of the sum of £

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said Assured under it shall be forfeited in any of the following cases:—

- 1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.
- 2nd. On default of payment of the annual or other periodical payment to be made thereunder.
- 3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.
- 4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.
- 5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.
- 6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this day of one thousand eight hundred and

Signed, sealed, and delivered  
by the said Commissioner,  
in the presence of

*Form of Contract for Insurance of a Sum of Money at Death of One Life if Another be then Living.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, has been appointed Government Annuities Commissioner for the purposes of the said Acts: And whereas the said Commissioner is authorized to execute contracts for the insurance of lives: And whereas of hereinafter called "the Assured," has contracted with the said Commissioner for an Insurance of the sum of £ on his own life, conditioned as hereinafter mentioned, and has deposited with him a proposal and declaration dated the day of one thousand eight hundred and and signed by him as the basis of the contract for such Insurance: And whereas certain statements and declarations, dated the day of one thousand eight hundred and have been made to a Medical Examiner in connection with such proposal: And whereas the said Assured has paid to the said Commissioner the sum of £ as the first annual premium for such Insurance:—Now it is hereby declared, that if the said Assured shall die at any time within the term of twelve calendar months from this date, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment to the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £ provided of a person named in the said proposal, shall then be living: And further, that if the said Assured shall survive the said term of twelve calendar months, and shall, on or before the day of next ensuing, and on or before the day of in every succeeding year during his life, duly pay to the said Commissioner the like amount of premium, then the said Commissioner shall, pursuant to the said Acts, be subject and liable to the payment unto the executors, administrators, or assigns of the said Assured, immediately after satisfactory proof of his death shall have been received by the said Commissioner, of the sum of £ provided the said shall then be living.

But this contract is made subject to the condition that it shall be void, and all the payments made by or on behalf of the said



Assured under it shall be forfeited, in any of the following cases:—

- 1st. If the statements of the Proposer, as set forth in the proposal, or of the person or persons examined by the Medical Examiner, as set forth in the medical examination, or any of such statements respectively, be untrue, or if any person whose life is assured has wilfully withheld any information required of him.
- 2nd. On default of payment of the annual or other periodical payment to be made thereunder.
- 3rd. If the person, or any of the persons upon the contingency of whose life or lives the particular transaction is to depend, shall go or travel beyond the limits allowed by the Regulations without the leave of the said Commissioner.
- 4th. If the Assured shall adopt any trade or occupation declared by the said Commissioner to be hazardous without the leave of the said Commissioner.
- 5th. If the Assured shall die by his own hand, or by duelling, within twelve months, or by the hands of justice.
- 6th. On breach, non-observance, or non-performance, in any other respect, of the Acts or Regulations for the time being in force affecting the same.

In witness whereof the said Commissioner hath hereunto set his hand and seal this            day of  
 one thousand eight hundred and

Signed, sealed, and delivered  
 by the said Commissioner,  
 in the presence of

*Form of Declaration to be indorsed on Contract for Life Assurance, where same is effected for the Benefit of the Wife, or of the Wife and Children, or of the Children or any Child of the Assured, under Section 8 of the Act of 1870.*

Know all men by these presents that the within contract of Assurance has been effected by me for the benefit of [\*Here insert words designating the person or persons to take benefit].

In case the Assured intends to apportion the amount of Insurance money, add as follows:—

And I hereby declare that the amount insured by the said contract shall be apportioned as follows [Here insert proposed mode of apportionment].

As witness my hand and seal, this            day of  
 one thousand eight hundred and

Signed, sealed and delivered  
 by the above-named  
 in the presence of

A.B.,  
 The officer issuing the within contract.

*Form of Contract for Purchase of Endowment by a Single Payment.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, was duly appointed and is now acting as Government Annuities Commissioner for the purposes of the said Acts: And whereas            of            has contracted with the said Commissioner for the purchase of an Endowment or sum of £            to be paid to            on the said            attaining the age of            years, and has deposited with the said Commissioner a proposal and declaration dated the            day of            one thousand eight hundred and            and signed by the said            as the basis of the contract for the purchase of such Endowment in which proposal it is stated, amongst other things, that the age of the said child is not less than            years: And whereas the said            has paid to the said Commissioner the sum of £            being the purchase money for the said Endowment:—Now it is hereby declared that the said Commissioner shall, pursuant to the said Acts, upon the said            attaining the age of            years, be subject and liable to pay to or for the benefit of the said child the sum of £

But this contract is made subject to the condition that it shall be void, and all payments made by or on behalf of the said            under it shall be forfeited—

If the statements of the Proposer, as set forth in the proposal, be untrue, or any information required by the said Commissioner in respect to the proposal has been wilfully withheld by the Proposer.

In witness whereof the said Commissioner hath hereunto set his hand and seal this            day of  
 one thousand eight hundred and

Signed, sealed, and delivered  
 by the said Commissioner,  
 in the presence of

\* "My wife," or "my wife and children," or "my children by my present wife," or "my child A.B." [naming it], or otherwise as the case may require.

*Form of Contract for Purchase of Endowment by Payment of Annual Premiums.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, was duly appointed and is now acting as Government Annuities Commissioner for the purposes of the said Acts: And whereas            of            has contracted with the said Commissioner for the purchase of an Endowment or sum of £            to be paid to            on the said            attaining the age of            years, and has deposited with the said Commissioner a proposal and declaration dated the            day of            one thousand eight hundred and            and signed by the said            as the basis of the contract for the purchase of such Endowment, in which proposal it is stated, amongst other things, that the age of the said            is not less than            years: And whereas the said            has paid to the said Commissioner the sum of £            being the first payment due and payable under the said contract:—Now it is hereby declared that if the said            shall pay to the said Commissioner the sum of £

on the            day of            next ensuing the date thereof, and the like sum on the            day of            in every subsequent year until the said child shall have attained the age of            years the said Commissioner shall, pursuant to the said Acts, upon the said            attaining the age of            years, be subject and liable to pay to or for the benefit of the said child the sum of £

But this contract is made subject to the condition that it shall be void, and all payments made by or on behalf of the said            under it shall be forfeited, in either of the following cases:—

1. If the statements of the Proposer, as set forth in the proposal, be untrue, or any information required by the said Commissioner in respect of the proposal has been wilfully withheld by the Proposer.
2. On default of payment of the annual payment to be made thereunder.

In witness whereof the said Commissioner hath hereunto set his hand and seal this            day of  
 one thousand eight hundred and

Signed, sealed, and delivered  
 by the said Commissioner,  
 in the presence of

*Form of Contract for Purchase of Endowment by Payment of Half-yearly or Quarterly Premiums.*

WHEREAS under the provisions of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," William Gisborne, of the City of Wellington, Esquire, was duly appointed and is now acting as Government Annuities Commissioner for the purposes of the said Acts: And whereas            of            has contracted with the said Commissioner for the purchase of an Endowment or sum of £            to be paid to            on the said            attaining the age of            years, and has deposited with the said Commissioner a proposal and declaration dated the            day of            one thousand eight hundred and            and signed by the said            as the basis of the contract for the purchase of such endowment, in which proposal it is stated, amongst other things, that the age of the said            is not less than            years: And whereas the said            has paid to the said Commissioner the sum of £            being the first payment due and payable under the said contract:—Now it is hereby declared that if the said            shall pay to the said Commissioner the sum of £

on the            day of            next ensuing the date thereof, and the like sum on the            in every subsequent year until the said            shall have attained the age of            years, the said Commissioner shall, pursuant to the said Acts, upon the said            attaining the age of            years, be subject and liable to pay to or for the benefit of the said child the sum of £

But this contract is made subject to the condition that it shall be void, and all payments made by or on behalf of the said            under it shall be forfeited, in either of the following cases:—

1. If the statements of the Proposer, as set forth in the proposal, be untrue, or any information required by the said Commissioner in respect to the proposal has been wilfully withheld by the Proposer.
2. On default of payment of the periodical payment to be made thereunder.

In witness whereof the said Commissioner hath hereunto set his hand and seal this            day of  
 one thousand eight hundred and

Signed, sealed, and delivered  
 by the said Commissioner,  
 in the presence of

G. F. BOWEN, Governor.  
ORDER IN COUNCIL.

At Wellington, this twenty-second day of October, 1870.

Present:

THE HONORABLE DONALD McLEAN, NATIVE AND DEFENCE MINISTER, PRESIDING, AND MEMBERS OF THE EXECUTIVE COUNCIL.

WHEREAS by "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," power is given to the Governor in Council, from time to time as he shall think fit, to direct such Tables as shall from time to time be authorized and approved of by him to be used and adopted for determining the values of all Annuities of whatsoever kind which may be granted according to the provisions of the said Act, as well as Tables for payment of Sums of Money at Death and otherwise:

Now therefore, His Excellency Sir George Ferguson Bowen, the Governor of New Zealand, in pursuance and exercise of the said recited power and authority, by and with the advice and consent of the Executive Council of the said Colony, doth hereby approve of the Tables contained in the Schedule following.

FORSTER GOBING,  
Clerk of the Executive Council.

SCHEDULE.

LIFE ASSURANCE.—TABLE I.

TABLE of Premiums for the Assurance of every £100 payable at Death, and for Assurances effected for the terms of One and Seven years.

Age next Birthday.	Annual Premiums.	Half-Yearly Premiums.	Quarterly Premiums.	TERM POLICIES.	
				Premium for ONE YEAR.	Annual Premium for SEVEN YEARS.
16	£ s. d. 1 7 6	£ s. d. 0 13 11	£ s. d. 0 7 0	£ s. d. 0 15 7	£ s. d. 0 16 3
17	1 8 2	0 14 3	0 7 2	0 15 10	0 16 9
18	1 8 10	0 14 7	0 7 4	0 16 1	0 17 3
19	1 9 7	0 15 0	0 7 7	0 16 4	0 17 8
20	1 10 4	0 15 5	0 7 9	0 16 7	0 18 2
21	1 11 1	0 15 8	0 7 11	0 16 9	0 18 7
22	1 11 11	0 16 2	0 8 2	0 16 11	0 19 0
23	1 12 10	0 16 8	0 8 5	0 17 1	0 19 9
24	1 13 10	0 17 2	0 8 8	0 17 3	1 0 4
25	1 14 11	0 17 8	0 8 11	0 17 10	1 0 10
26	1 16 0	0 18 3	0 9 2	0 18 2	1 1 6
27	1 17 1	0 18 10	0 9 5	0 18 9	1 2 1
28	1 18 2	0 19 5	0 9 9	0 19 2	1 2 9
29	1 19 4	0 19 11	0 10 0	0 19 11	1 3 5
30	2 0 6	1 0 6	0 10 4	1 0 7	1 3 10
31	2 1 8	1 1 0	0 10 8	1 1 2	1 4 6
32	2 2 10	1 1 7	0 11 0	1 1 9	1 5 2
33	2 4 0	1 2 3	0 11 3	1 3 3	1 5 10
34	2 5 2	1 2 11	0 11 7	1 4 0	1 6 8
35	2 6 6	1 3 7	0 11 11	1 4 9	1 7 4
36	2 8 0	1 4 5	0 12 3	1 5 6	1 8 1
37	2 9 6	1 5 2	0 12 8	1 6 3	1 8 10
38	2 11 2	1 6 0	0 13 1	1 7 0	1 9 8
39	2 12 11	1 6 11	0 13 7	1 7 10	1 10 6
40	2 14 8	1 7 10	0 14 0	1 8 11	1 11 5
41	2 16 5	1 8 8	0 14 5	1 10 0	1 12 4
42	2 18 2	1 9 6	0 14 11	1 10 9	1 13 1
43	2 19 11	1 10 5	0 15 5	1 11 3	1 14 0
44	3 1 10	1 11 5	0 15 11	1 12 0	1 14 10
45	3 3 10	1 12 6	0 16 5	1 12 10	1 15 9
46	3 6 0	1 13 8	0 17 0	1 13 8	1 17 2
47	3 8 5	1 14 10	0 17 7	1 14 7	1 18 8
48	3 11 0	1 16 2	0 18 3	1 15 7	2 0 5
49	3 14 0	1 17 9	0 19 0	1 16 8	2 2 0
50	3 17 4	1 19 5	0 19 11	1 17 10	2 3 5

LIFE ASSURANCE.—TABLE I.—Continued.

Age next Birthday.	Annual Premiums.	Half-Yearly Premiums.	Quarterly Premiums.	TERM POLICIES.	
				Premium for ONE YEAR.	Annual Premium for SEVEN YEARS.
51	£ s. d. 4 1 1	£ s. d. 2 1 4	£ s. d. 1 0 10	£ s. d. 1 19 1	£ s. d. 2 5 1
52	4 5 0	2 3 5	1 1 11	2 1 7	2 7 0
53	4 9 3	2 5 7	1 3 0	2 3 6	2 9 4
54	4 13 6	2 7 9	1 4 1	2 5 7	2 12 4
55	4 18 0	2 10 1	1 5 4	2 7 9	2 15 8
56	5 2 9	2 12 7	1 6 7	2 10 4	2 19 5
57	5 7 0	2 14 9	1 7 9	2 13 4	3 3 7
58	5 11 8	2 17 2	1 8 11	2 16 8	3 8 3
59	5 16 7	2 19 9	1 10 3	3 0 7	3 12 10
60	6 1 7	3 2 4	1 11 6	3 5 2	3 17 11

EXAMPLES.

LIFE ASSURANCE FOR THE WHOLE TERM OF LIFE.—A person may, at the age of 30 next birthday, by the payment of 10s. 4d. per quarter (being at the rate of less than 10d. per week), secure to his family at his decease £100; or by the payment of £2 11s. 8d. per quarter, the sum of £500. At the age of 40 years, an Assurance of £1,000 may be effected by paying £27 6s. 8d. annually, £13 18s. 4d. half-yearly, or £7 quarterly.

LIFE ASSURANCE FOR A TERM OF YEARS.—A person aged 30 next birthday may be Assured for £100 for one year, on payment of £1 0s. 7d., or for seven years on payment of an annual premium of £1 3s. 10d.

LIFE ASSURANCE.—TABLE II.

Terminable Rates of Premium.

TABLE of Annual Premiums for a specified number of years, for the Assurance of every £100 to be paid at Death, the Policy continuing in force after the Premiums have been exhausted.

Age next Birthday.	Single Premium.	Five Annual Premiums.	Ten Annual Premiums.	Fifteen Annual Premiums.	Twenty Annual Premiums.
16	£ s. d. 26 1 6	£ s. d. 5 12 0	£ s. d. 3 2 6	£ s. d. 2 6 3	£ s. d. 1 18 6
17	26 11 8	5 14 2	3 3 8	2 7 2	1 19 3
18	27 1 0	5 16 3	3 4 10	2 8 1	2 0 0
19	27 11 2	5 18 5	3 6 1	2 8 11	2 0 10
20	28 1 8	6 0 9	3 7 4	2 10 0	2 1 6
21	28 12 8	6 3 0	3 8 8	2 11 0	2 2 5
22	29 4 4	6 5 7	3 10 2	2 12 1	2 3 6
23	29 16 6	6 8 3	3 11 9	2 13 8	2 4 7
24	30 9 2	6 10 11	3 13 4	2 14 7	2 5 7
25	31 2 4	6 14 0	3 15 0	2 15 10	2 6 8
26	31 15 10	6 16 11	3 16 9	2 17 1	2 7 9
27	32 9 10	7 0 1	3 18 8	2 18 7	2 9 0
28	33 7 0	7 3 0	4 0 4	2 19 10	2 10 4
29	33 17 2	7 6 0	4 1 11	3 1 2	2 11 5
30	34 9 6	7 9 1	4 4 3	3 2 7	2 12 5
31	35 1 11	7 11 9	4 5 2	3 3 9	2 13 5
32	35 14 10	7 14 7	4 6 11	3 5 0	2 14 6
33	36 8 6	7 17 8	4 8 9	3 5 11	2 15 10
34	37 3 0	8 0 11	4 10 6	3 6 10	2 17 0
35	37 18 0	8 4 0	4 12 6	3 8 0	2 18 2
36	38 13 4	8 7 6	4 14 8	3 10 2	2 19 8
37	39 9 10	8 11 3	4 16 10	3 12 8	3 1 0
38	40 6 3	8 15 0	4 19 1	3 14 4	3 2 7
39	41 3 2	8 18 10	5 1 4	3 16 1	3 4 0
40	41 19 11	9 2 10	5 3 8	3 17 10	3 5 7
41	42 16 0	9 6 5	5 5 8	3 19 5	3 7 0
42	43 12 0	9 10 2	5 7 10	4 1 0	3 8 5
43	44 8 0	9 13 10	5 10 0	4 2 9	3 10 0
44	45 4 10	9 17 5	5 11 11	4 4 4	3 11 6
45	46 1 11	10 1 2	5 13 11	4 6 1	3 13 0
46	47 0 1	10 5 0	5 16 3	4 7 11	3 14 9
47	47 19 4	10 9 0	5 18 7	4 9 8	3 16 10
48	48 19 11	10 13 10	6 1 9	4 12 2	3 19 2
49	50 2 5	10 18 9	6 5 1	4 14 11	4 1 8
50	51 6 6	11 3 9	6 8 9	4 17 8	4 4 0

LIFE ASSURANCE.—TABLE II.—continued.

Age next Birthday.	Single Premium.	Five Annual Premiums.	Ten Annual Premiums.	Fifteen Annual Premiums.	Twenty Annual Premiums.
51	£ s. d. 52 12 1	£ s. d. 11 9 10	£ s. d. 6 12 0	£ s. d. 5 1 7	£ s. d. 4 6 9
52	53 18 2	11 15 9	6 15 4	5 5 8	4 10 5
53	55 4 8	12 2 2	6 19 2	5 9 0	4 14 5
54	56 11 7	12 8 7	7 3 6	5 12 8	4 18 3
55	57 19 3	12 15 2	7 8 10	5 16 6	5 2 3

EXAMPLE.—At the age of 30, £100 may be Assured by a single payment of £34 9s. 6d., or on payment of £7 9s. 1d. annually for five years, or £4 4s. 3d. annually for ten years, or £3 2s. 7d. annually for fifteen years, or £2 12s. 5d. annually for twenty years, when no further payments are required, and the policy continues in force.

LIFE ASSURANCE.—TABLE III.

TABLE of Annual Premiums, until the attainment of a Specified Age, for the Assurance of every £100 to be paid to the party on attaining said age, or to his heirs at his Death, if it happen sooner.

Age next Birthday.	POLICY PAYABLE AT DEATH OR AT			
	Age 65.	Age 60.	Age 55.	Age 50.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
16	1 9 6	1 12 3	1 16 3	2 2 0
17	1 10 4	1 13 4	1 17 6	2 3 9
18	1 11 3	1 14 4	1 18 11	2 5 6
19	1 12 3	1 15 6	2 0 4	2 7 7
20	1 13 2	1 16 8	2 2 0	2 9 8
21	1 14 3	1 18 0	2 3 8	2 12 0
22	1 15 5	1 19 5	2 5 5	2 14 5
23	1 16 7	2 1 0	2 7 5	2 17 2
24	1 17 11	2 2 5	2 9 5	3 0 2
25	1 19 3	2 4 2	2 11 9	3 3 4
26	2 0 7	2 6 0	2 14 3	3 6 9
27	2 2 3	2 7 11	2 16 10	3 10 9
28	2 3 11	2 10 0	2 19 8	3 14 10
29	2 5 6	2 12 1	3 2 6	3 19 3
30	2 7 1	2 14 3	3 5 8	4 4 2
31	2 8 9	2 16 6	3 9 0	4 9 5
32	2 10 8	2 18 11	3 12 6	4 15 4
33	2 12 6	3 1 7	3 16 8	5 2 0
34	2 14 7	3 4 6	4 1 0	5 9 7
35	2 16 11	3 7 9	4 6 0	5 18 3
36	2 19 5	3 11 3	4 11 6	6 8 3
37	3 2 1	3 15 0	4 17 7	6 19 10
38	3 4 11	3 19 1	5 4 5	7 13 4
39	3 8 2	4 3 8	5 12 1	8 9 3
40	3 11 3	4 8 7	6 0 9	9 8 5
41	3 14 7	4 13 10	6 10 8	10 11 7
42	3 18 3	4 19 9	7 1 9	12 0 6
43	4 2 1	5 6 2	7 14 9	13 17 8
44	4 6 6	5 13 6	8 10 3	16 7 3
45	4 11 2	7 1 10	9 8 9	19 16 10
46	4 16 5	6 11 5	10 11 7	
47	5 2 5	7 2 5	12 0 1	
48	5 9 3	7 15 6	13 17 0	
49	5 17 2	8 11 3	16 6 7	
50	6 6 2	9 10 3	19 16 5	
51	6 16 9	10 13 10		
52	7 8 10	12 3 2		
53	8 2 11	14 0 10		
54	8 19 7	16 11 0		
55	9 19 8	20 1 2		
56	11 4 1			
57	12 14 8			
58	16 6 6			
59	17 5 3			
60	20 16 3			

EXAMPLE.—At the age of 30 a person may assure £100, payable to himself at 65, for an Annual Premium of £2 7s. 1d.; or at 60 for an Annual Premium of £2 14s. 3d.; or at 55 for an Annual Premium of £3 5s. 8d.; or at 50 for an Annual Premium of £4 4s. 2d.; and in each instance, if the person should happen to die before the specified age, the money will be paid to his heirs.

LIFE ASSURANCE.—TABLE IV.

JOINT LIVES.			SURVIVORSHIP ASSURANCE.					
Annual Premium for Assurance of every £100 payable on the Death of either Life.			Annual Premium to be paid during the Joint Lives of A and B, for Assuring every £100, to be paid at the Death of A, provided B be then living.					
AGES OF		Annual Premium.	AGES OF		Annual Premium.	AGES OF		Annual Premium.
A	B		A next Birthday.	B last Birthday.		A next Birthday.	B last Birthday.	
20	20	£ s. d. 2 7 0	20	20	£ s. d. 1 3 6	40	45	£ s. d. 1 18 6
	25	2 10 5		25	1 2 8		50	1 16 2
	30	2 14 10		30	1 1 10		55	1 14 0
	35	2 19 8		35	1 0 11		60	1 12 0
	40	3 6 5		40	1 0 2		65	1 10 4
	45	3 14 2		45	0 19 5			
	50	4 6 6		50	0 18 7	45	20	2 14 9
	55	5 8 0		55	0 17 10		25	2 13 11
	60	6 12 0		60	0 17 1		30	2 12 9
				65	0 16 4		35	2 11 3
25	25	2 13 8	25	20	1 7 9		40	2 9 3
	30	2 17 9		25	1 6 10		45	2 6 8
	35	3 2 5		30	1 5 9		50	2 3 8
	40	3 9 1		35	1 4 9		55	2 0 6
	45	3 16 8		40	1 3 8		60	1 17 5
	50	4 8 4		45	1 2 8		65	1 14 7
	55	5 8 5		50	1 1 9	50	20	3 7 6
	60	6 14 2		55	1 0 10		25	3 6 8
				60	0 19 11		30	3 5 8
30	30	3 1 8		65	0 19 2		35	3 4 3
	35	3 5 10					40	3 2 3
	40	3 12 4	30	20	1 12 10		45	2 19 8
	45	3 19 7		25	1 12 0		50	2 16 1
	50	4 11 2		30	1 10 10		55	2 12 1
	55	5 10 5		35	1 9 6		60	2 8 1
	60	6 16 10		40	1 8 2		65	2 3 11
				45	1 6 10			
35	35	3 10 0		50	1 5 6	55	20	4 7 7
	40	3 16 0		55	1 4 5		25	4 6 10
	45	4 2 10		60	1 3 6		30	4 5 11
	50	4 14 0		65	1 2 7		35	4 4 9
	55	5 12 11					40	4 3 0
	60	7 0 0		35	20	1 18 7	45	4 0 6
				40	25	1 17 8	50	3 17 0
40	40	4 1 6		45	30	1 16 6	55	3 12 6
	45	4 7 10		50	35	1 15 0	60	3 7 10
	50	4 18 6		55	40	1 13 4	65	3 3 0
	55	5 17 0		60	45	1 11 6		
	60	7 3 0		65	50	1 9 9	60	5 14 10
					55	1 8 1	25	5 14 2
45	45	4 13 3		60	60	1 6 9	30	5 13 5
	50	5 3 2		65	35	1 5 7	35	5 12 6
	55	6 1 0			40	2 6 3	40	5 11 1
	60	7 6 4		45	25	2 5 4	45	5 8 10
				50	30	2 4 2	50	5 5 5
50	50	5 12 3		55	35	2 2 8	55	5 1 0
	55	6 9 1		60	40	2 0 9	60	4 15 11
	60	7 13 5					65	4 10 5
				55	55	7 5 1		
	60	8 8 10		60	60	9 11 11		

EXAMPLE.—Two persons of the ages of 25 and 30 may secure £100, payable upon the death of either to the survivor, for an annual premium of £2 17s. 9d.

EXAMPLE.—On payment of £1 3s. 6d. annually, the sum of £100 may be Assured, payable on the death of a person aged 30 (next birthday), provided another person aged 60 (last birthday) shall survive him.

Thus A, aged 30, having a contingent Life Interest depending on his survivorship of B, aged 60, is enabled to secure the value to his family by an Assurance under this Table.

IMMEDIATE ANNUITIES.—TABLE VII.

TABLE showing the sum to be paid for an Immediate Life Annuity of £1, according to the age and sex of the person upon whose life the Annuity is to depend. The first half-yearly payment of the said Annuity will in all cases become due and be payable on the second quarterly day of payment next following the day of purchase.

Age of Person at the time of Purchase upon whose Life the Annuity is to depend.	MALES.	FEMALES.
If 10 and under 11	£ s. d. 21 6 5	£ s. d. 21 6 8
11 " 12	21 3 8	21 4 0
12 " 13	21 0 5	21 1 0
13 " 14	20 17 1	20 17 9
14 " 15	20 13 6	20 14 5
15 " 16	20 9 10	20 11 0
16 " 17	20 6 3	20 2 7
17 " 18	20 2 8	20 4 1
18 " 19	19 19 1	20 0 10
19 " 20	19 15 9	19 17 8
20 " 21	19 12 6	19 14 8
21 " 22	19 9 5	19 11 9
22 " 23	19 6 3	19 8 10
23 " 24	19 3 0	19 5 10
24 " 25	18 19 9	19 2 11
25 " 26	18 16 4	18 19 9
26 " 27	18 12 11	18 16 8
27 " 28	18 9 4	18 13 6
28 " 29	18 5 9	18 10 4
29 " 30	18 2 0	18 6 11
30 " 31	17 18 2	18 3 7
31 " 32	17 14 3	18 0 0
32 " 33	17 9 10	17 16 6
33 " 34	17 6 2	17 12 10
34 " 35	17 1 11	17 9 0
35 " 36	16 17 7	17 5 2
36 " 37	16 13 1	17 1 3
37 " 38	16 8 7	16 17 1
38 " 39	16 3 11	16 12 11
39 " 40	15 19 2	16 8 8
40 " 41	15 14 4	16 4 3
41 " 42	15 9 4	15 19 8
42 " 43	15 4 3	15 15 1
43 " 44	14 19 1	15 10 1
44 " 45	14 13 10	15 5 2
45 " 46	14 8 6	15 0 1
46 " 47	14 2 11	14 14 10
47 " 48	13 17 5	14 9 5
48 " 49	13 11 8	14 3 10
49 " 50	13 5 10	13 18 2
50 " 51	12 19 11	13 12 3
51 " 52	12 13 11	13 6 1
52 " 53	12 8 0	12 19 10
53 " 54	12 2 0	12 13 5
54 " 55	11 15 10	12 6 8
55 " 56	11 9 8	12 0 2
56 " 57	11 3 4	11 13 7
57 " 58	10 17 0	11 7 0
58 " 59	10 10 7	11 0 5
59 " 60	10 4 1	10 13 9
60 " 61	9 17 6	10 7 0
61 " 62	9 11 0	10 0 4
62 " 63	9 4 5	9 13 7
63 " 64	8 17 10	9 6 9
64 " 65	8 11 3	9 0 4
65 " 66	8 4 9	8 13 6
66 " 67	7 18 4	8 6 10
67 " 68	7 11 11	8 0 4
68 " 69	7 5 8	7 13 10
69 " 70	6 19 6	7 7 5
70 " 71	6 13 5	7 1 2

The above Annuities end with the payment at the term immediately preceding the death of the Annuitant.

EXAMPLE.

A man aged 65, can purchase an immediate Annuity of £10, payable half-yearly, for	£82 7 6
A woman of the same age can purchase a like Annuity for	86 15 0
A man aged 70, can purchase an immediate Annuity of £10, payable half-yearly, for	66 14 2
A woman of the same age can purchase a like Annuity for	70 11 8

THE following Summary of "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870," and of the regulations issued thereunder, accompanied with plain directions, is published for general information:—

The Government having been empowered by recent Acts of the Legislature to enter into contracts for Insurances on Life, and for the grant of Endowments and Annuities, the Commissioner, acting under the provisions of the Acts, thinks it necessary to call public attention to the particular classes of business which will be undertaken, and to the advantages secured to persons insuring under them.

The Acts referred to are "The Government Annuities Act, 1869," and "The New Zealand Government Insurance and Annuities Act, 1870."

The Commissioner is authorized to enter into contracts for—

1. The sale of Immediate Life Annuities depending on single lives; or on joint lives with benefit of survivorship; or on the joint continuance of two lives.
2. The sale of Deferred Life Annuities depending on single lives.
3. The Payment of a sum of Money on Death; or on death within a period agreed upon; or at the expiration of a period agreed upon; but only in respect of persons between the ages of sixteen and sixty.
4. The granting of Endowments.
5. Generally, any contract whatever in the nature of Insurance, Endowment, or Annuity, dependent on the contingencies of human life, where not repugnant to public policy.

For the purposes of such of these various transactions as are immediately contemplated, tables have been framed showing the purchase-moneys or annual or other periodical payments to be made in respect to the various Annuities, according to the several contingencies under which they are payable, and the Premiums chargeable in respect of the several classes of Insurance and Endowment.

Amongst the special powers given to the Commissioner are the following, namely:—

1. That he may contract for the grant of Deferred Life Annuities on condition that the purchase-money paid shall, at the option of the purchaser, be returnable at any time before an actual payment of the Annuity, or that the purchase-money shall not be returnable.
2. That he may, in the case of inability to continue the payment of annual premiums for the purchase of a Deferred Annuity, grant to the person on whose behalf the payments have been made, an Immediate or Deferred Annuity equivalent in value to the amount actually paid.
3. Where a single sum has been paid for the purchase of a Deferred Life Annuity, he may grant, in lieu thereof, at the request of the person interested, an Immediate Life Annuity, proportionate to the amount paid.

With regard to Life Assurance, it is proposed at present to limit operations to Assurances in the following cases, namely:—

1. For the payment of money at the death of the party whose life is insured—

- (a.) By payment of Premiums during the whole term of life.
- (b.) By payment of premiums for a specified number of years.
- (c.) On death occurring within one or seven years, by payment of Annual Premiums.

2. For the payment of money on death or attaining a specified age, whichever may first happen—

- (a.) By payment of Premiums until death or until the specified age is attained.

3. For the payment of money on the death of either of two lives.

4. For the payment of money upon the death of one life, provided another be then living.

The tables before referred to show the Premiums payable in each separate case.

It is intended, for the present, to confine transactions in the nature of Endowments to Endowments for a wife or children, to be effected either by the payment of one sum or of annual, half-yearly, or quarterly Premiums, according to the tables annexed.

Contracts of this nature may be made conditioned—

- 1. Without return of Premiums, in case death happens before the specified age.
- 2. With return of Premiums in such case.

In the case of any Insurance for the payment of a fixed sum of money at death, the person insuring may, during his life, direct that the sum so payable shall at his death be commuted for an Annuity, according to the then tabular value, in favour of some person to be at the same time nominated.

The following advantages are secured by special provisions in the Acts to persons contracting under them:—

1. All money received and paid by the Government under the Acts is kept in a separate account, the particulars of which must be annually laid before the General Assembly.

2. In case the funds held by the Government under the Acts shall be insufficient to meet the liabilities, the deficiency is to be met out of the Consolidated Revenue.

Insurers are thus not only enabled to obtain authoritative information of the exact position in each year of the transactions effected under the Acts, but have also the security of the Consolidated Revenue for the performance of the Commissioner's contracts.

3. Annuities payable under the Act are exempted from all taxation.

4. Policies, powers of attorney authorizing the receipt of moneys, and receipts for moneys payable under the Acts are exempted from stamp duty.

5. The following transactions, subject to the limitations noted below, are exempted from liability to the law of bankruptcy, and from seizure under process of execution, namely—

- (a.) A Policy of Assurance *bonâ fide* effected by the Assured upon the life of himself.
- (b.) A policy for a future Endowment for the wife or any child of the Assured.
- (c.) Any purchase of an Annuity for the wife or any child of the Assured.

In the cases (a) and (b), however, no policy or the contributions made towards the same is protected until it has endured for at least two years, in which case the protection extends to the sum of £200;

- After five years to £500;
- After seven years to £1000; and
- After ten years to £2000.

In the case (c), the Annuity and the contributions towards it are only protected—

- (1.) When payments on behalf of the Annuity have extended over six years; or

(2.) When it has been purchased at least six years before the commencement of the Annuity; and

(3.) When the Annuity does not exceed £100 per annum.

Further, the protection applies, in the case of an Assurance Policy, only in favour of the personal representative of the Assured; in the case of an Endowment Policy only in favour of the nominee; and, in the case of an Annuity, only in favour of the actual Annuitant, and then to such parts only of the Annuity as shall be payable after the Annuitant attains the age of fifty years.

6. Married women may effect policies and dispose of the money assured by will, as if single; and policies effected by married women are, subject to the following restrictions, freed from the debts or control of their husbands. The restrictions are—

- (a.) That a policy or contract for a payment to be made on death or otherwise, or for a Life Assurance or Endowment held by any married woman shall not be protected against the debts of her husband, unless it has endured for two years and then only to the extent of £200;

- If for five years, £500;
- If for seven years, £1000;
- If for ten years, £2000.

- (b.) That an Annuity shall not be so protected unless the payments made on account thereof have been made at annual or more frequent intervals during a period of at least six years, or unless purchased more than six years prior to the commencement of the Annuity, and that such Annuity shall not exceed £104 per annum.

7. Insurances may be effected by way of settlement for the benefit of the wife and children of the Assured, with power to apportion the amount; and such Insurance may be effected either in the name of the Assurer or of his wife, or of a third person as trustee, with his consent.

The premiums may be payable during life, or any less period not under seven years, and, in any case, yearly, half-yearly, or quarterly, at the option of the Assured.

Existing policies may be indorsed so as to operate as settlements, but notice of any such indorsement is to be given.

When no apportionment is made on such policy in favour of children specially, all the children of the Assured living at his death share equally.

To the extent of £2000, the money payable under any such policy is to be free from the claims of creditors.

8. Proof of age once received, is sufficient for further transactions.

In addition to the foregoing advantages, which are specially provided in the Acts themselves, the following additional advantages are secured by the Regulations promulgated under their authority:—

- (1.) Transactions are effected without any charge to the Assured.
- (2.) Premiums are received in most cases either yearly, half-yearly, or quarterly, at the option of the Assured.
- (3.) Surrender values are granted after a contract has existed for five years, and may extend to the whole or part of a contract.
- (4.) Residence is permitted in any part of the Australasian Colonies and in Europe.
- (5.) Premiums may be paid at any Money Order Office in Great Britain, Ireland, or the Australian Colonies, on the due dates.
- (6.) Days of grace are allowed for payment of premiums; and in case of death whilst any premium is in abeyance, the amount in arrears

will be deducted from the sum payable to the Assured.

- (7.) The Commissioner is in certain cases allowed, even on default of payment, to revive a contract.
- (8.) Any contract open to surrender may be exchanged for any other contract within the provisions of the Acts, on reasonable terms.
- (9.) Payments are made immediately on proof of death and compliance with the regulations in relation thereto.
- (10.) Proposers will not be required to pay any fee for medical examination, or to pay the cost of any inquiry which the Commissioner may think fit to make with regard to their health, habits, age, and occupation, or to pay any fee for the issue of any contracts which may be made in accordance with their proposals, or to pay any postage for the transmission of their proposals, or for the transmission of any correspondence arising out of such proposals between them and the Commissioner, except as specially provided in clause 10 of Regulations.

Certain restrictions are imposed by the Acts upon dealings with policies.

By section 21 of the Act of 1869 no Annuity purchased under the Act can be assigned, except in case of bankruptcy, in which case the said Commissioner is directed to repurchase at a tabulated value.

By section 15 it is declared that the Commissioner is not to be affected with notice of any trust affecting any annuity, or any contract for payment on death or otherwise, made under the Act.

Section 25 of the Act of 1869 expressly renders void contracts, and directs all payments made to the Government thereunder to be forfeited, on the following grounds:—

If any certificate or declaration shall be produced to any Officer employed in the administration of this Act which shall contain any untrue statement of the age of any person to whom an Annuity has been granted under this Act, or of any person who has contracted for a sum payable at death with intent to obtain an Annuity on the continuance of the life of any person under the age of ten years, or to obtain any higher rate or amount of Annuity or any Payment on Death greater than would or might be allowed under the provisions of this Act, according to the true age of such person.

Provision is made for the settlement of disputes by arbitration.

Power is given to the Governor in Council to make Regulations for the following purposes:—

- (1.) For fixing maximum and minimum limits for the amounts of the several Annuities and Payments on Death and other payments to be contracted for under this Act.
- (2.) For regulating the mode and form of making contracts under this Act, and for requiring medical certificates, either in every case or where demanded, and for providing that the rates of premiums to be paid for Annuities and Payments on Death shall be made to depend upon the goodness of the lives of applicants or others, and upon the insertion in or omission from any such contract of stipulations as to residence in the Colony or in particular places, and as to hazardous or unhealthy trades, employments, and occupations, and for requiring the payment of extra premiums or other moneys in cases where payments are to be contracted to be paid on death where the lives of the

person or persons upon the deaths of whom such payments are to be paid are deemed bad, and, generally, for the payment of extra premiums or fines in cases of contingencies which may be declared by such regulations to be special risks.

- (3.) For prescribing the mode of proving the age and identity and the existence or death of persons, and the mode of paying sums money payable in respect of Annuities and Payments on Death and other payments under this Act, and for dispensing with the production of probate of a will or letters of administration either generally or in any particular class of cases.
- (4.) For the management of the accounts required to be kept under this Act.
- (5.) For prescribing beforehand the terms upon which premiums paid under contracts for payments to be made at death or otherwise shall be returned to any person beneficially interested in the contract, and for determining beforehand the cases or classes of cases in which no premium shall be returned.
- (6.) For any purpose for which it may be necessary or expedient to make any rules or regulations for carrying this Act into effect.
- (7.) For imposing penalties not exceeding twenty pounds for breach of such regulations.

Provided that no such rules or regulations be inconsistent with or repugnant to this Act; and all such rules and regulations are to be published in the *New Zealand Gazette*, and to take effect from the day of such publication, or from such other day as shall be therein fixed.

*Plain Directions for effecting Insurances and other Contracts under the before-mentioned Acts and Regulations.*

Certain post offices, the names of which may be obtained at any post office, have been opened for the receipt of proposals for the Insurance of Lives and the purchase of Annuities; and forms of proposal, with full instructions for filling up and delivering the forms, may be obtained at these post offices.

Tables of the various premiums to be charged may be seen and procured at the post offices which have been opened for the receipt of proposals, or they will be sent post free on written application. The following pages contain the principal tables, exclusive of the Deferred Annuities.

Any person desirous of effecting an Insurance or Endowment, or of purchasing an Immediate or Deferred Annuity, may apply to the nearest office for information.

The officer in charge of the office will furnish the applicant with a form or forms applicable to the particular transaction contemplated.

The applicant is advised, in each case, to produce as soon as possible to the officer such evidence of his age or of the age of the person upon whose life the contract is to depend, as may be in his possession; and in case the same is insufficient for the purpose of the proposed transaction, the officer will inform him in what respect it is defective.

The regulations specially bearing upon this matter are numbered 46 and 48.

As the contract is declared to be void in case of any mis-statement on this point, it is essential that persons proposing transactions should be especially careful in regard to it.

Since the Registration Acts under which Births, Deaths, and Marriages are registered have been in operation, the best evidence on the subject will be an examined, certified, or office copy of, or extract from, the Register.



This should be accompanied by a statutory declaration by some third person able to speak to the fact of the identity of the person named in the copy or extract with the person on whose behalf the proposed contract is to be entered into.

Such a declaration may be made before any Justice of the Peace or Solicitor of the Supreme Court.

In cases where the proposer is not in possession of any official proof of age, the Commissioner is at liberty to accept other sufficient proof, such as an entry in a family Bible, and so forth, provided the same be accompanied by reasonable evidence of the genuine character of such entry, and due proof of identity be given.

It would be advisable in all cases that the proper postal address of the proposer should be given to the office to whom the proposal is delivered.

When any person is entitled, under the terms of any contract, to the payment of moneys by the Commissioner, he should at once give notice in writing of the claim, and produce the contract upon which it is based, to the nearest officer authorized to receive proposals. The officer will indorse on the notice of claim such particulars as will direct the attention of the Commissioner to the particular transaction, and then at once forward the notice to the Commissioner.

Should any proof of age or of identity be required, the officer will inform the proposer thereof, and he is

recommended to obtain the same without delay, in such form as will satisfy the requirements of the Regulations.

It is essential that in all cases of proposed change of residence where the person whose life is insured intends going outside of the permitted districts, that notice in writing thereof should at once be given to the nearest officer, stating the intended place of residence and the mode of travel to reach it.

This notice will forthwith be forwarded to the Commissioner, who will then determine whether and upon what terms the requisite permission will be given.

In case of any proposed change of trade or occupation, notice must also in each case be given in the same way; and in the event of the new trade or occupation coming within the category of "hazardous trades or occupations," the Commissioner will determine whether he will continue the risk, and upon what terms.

Notice of the determination of the Commissioner in each of the foregoing cases will, without delay, be sent to the postal address of the party affected, as given by him.

All forms of proposal, and all notices and other documents, must be written in a clear and legible hand.